

## Papers On Inflation

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**Inflation and Economic Growth - NBER**  
Term Paper # 2. Kinds of Inflation: (i) Demand Pull Inflation: This represents a situation where the basic factor at work is the increase in demand for resources either from the government or the entrepreneurs or the households. The result is that the pressure of demand is such that it cannot be met by the currently available supply of output.

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Furthermore, inflation reduces the value of savings in banks. A country will benefit from inflation if it manages to keep the level of inflation low (Pettinger, 2017). The optimum level of inflation should be between 1% and 3%. Therefore, the degree of inflation should be positive because a negative inflation prevents the circulation of money.

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The Impact Of Inflation. A general increase in the price levels is known as inflation. According to the U.S. Bureau of Labor Statistics, consumer prices in the United States went up 1.5 percent year-on-year in September of 2016, the highest inflation rate since October of 2014.

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In a recent paper (Andrade et al. 2020), we provide new evidence that what matters in households' inflation expectations for their individual consumption decisions is the broad inflation regime that households expect, rather than the precise inflation rate.

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